



Residents and Non-Residents Tax Rates

Residents and Non-Residents Income Tax Rates for 2010-2011 are shown in the table below.

INDIVIDUAL INCOME TAX RATES - RESIDENTS

2009-10 TAX RATES			2010-11 TAX RATES		
Taxable Income \$	Tax on Taxable Income \$	% on excess (marginal rate)	Taxable Income \$	Tax on Taxable Income \$	% on excess (marginal rate)
0-6,000	Nil	Nil	0-6,000	Nil	Nil
6,001-35,000	Nil	15% of excess over \$6,000	6,001-37,000	Nil	15% of excess over \$6,000
35,001-80,000	4,350	30% of excess over \$35,000	37,001-80,000	4,650	30% of excess over \$37,000
80,001-180,000	17,850	38% of excess over \$80,000	80,001-180,000	17,550	37% of excess over \$80,000
180,001 +	55,850	45% of excess over \$180,000	180,001 +	54,550	45% of excess over \$180,000

Please note that these rates do not include the Medicare Levy of 1.5%

INDIVIDUAL INCOME TAX RATES – NON-RESIDENTS

2009-10 TAX RATES			2010-11 TAX RATES		
Taxable Income \$	Tax on Taxable Income \$	% on excess (marginal rate)	Taxable Income \$	Tax on Taxable Income \$	% on excess (marginal rate)
0-35,000	Nil	29%	0-37,000	Nil	29%
35,001-80,000	10,150	30% of excess over \$35,000	37,001-80,000	10,730	30% of excess over \$37,000
80,001-180,000	23,650	38% of excess over \$80,000	80,001-180,000	23,630	37% of excess over \$80,000
180,001 +	61,650	45% of excess over \$180,000	180,001 +	60,630	45% of excess over \$180,000

We have provided general information for guidance only in this newsletter. For business and personal taxation planning, or other professional advice having regard to your circumstances, please come and see either Charles or Matthew.